

Interim-Financial Statements

Australian Mortgage Finance Services ATF Australian Mortgage
Finance Services Fund
ABN 28 970 507 305
For the period ended 31 December 2024

Prepared by Gold Group Consulting

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Income Statement

Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the 6 months ended 31 December 2024

	NOTES	JUL-DEC 2024	JAN-JUN 2024
Income			
Loan Interest Income & Loan Management Fees		1,635,812	1,556,265
Extension Fee		53,800	27,509
Rollover Fee		99,975	30,750
Total Income		1,789,587	1,614,524
Other Income			
Investment Interest Received: ASCF Premium Capital Fund		218,540	139,618
Investment Interest Received: ASCF High Yield Fund		314,677	304,357
Investment Interest Received: ASCF Select Income Fund		130,060	128,647
Total Other Income		663,277	572,621
Total Income		2,452,865	2,187,145
Expenses			
ASIC Annual Return Fees		321	310
General Expenses		-	387
Impairment Expense		845,718	238,968
Interest Expense		1,565,170	1,468,537
Legal & Compliance Fees		30,513	18,351
Performance Fees		-	460,593
Unrecoverable Enforcement Costs		11,143	-
Total Expenses		2,452,865	2,187,145
Profit/(Loss) before Taxation		-	-
Net Profit After Tax		-	-
Net Profit After Dividends Paid		-	-

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Gold Group Consulting.

Balance Sheet

Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund As at 31 December 2024

	NOTES	31 DEC 2024	30 JUNE 2024
Assets			
Current Assets			
BankAccounts			
Trading Account #31-4864		404,977	398,310
Total BankAccounts		404,977	398,310
GST Refundable		567	-
Loans Receivable		18,367,596	22,646,067
Total Current Assets		18,773,141	23,044,377
Non-Current Assets			
Investments Held			
Units in ASCF High Yield Fund		11,076,303	6,072,387
Units in ASCF Select Income Fund		3,000,000	3,000,000
Units in ASCF Premium Capital Fund		5,010,998	4,810,998
Total Investments Held		19,087,301	13,883,384
Total Non-Current Assets		19,087,301	13,883,384
Total Assets		37,860,441	36,927,761
Liabilities			
Current Liabilities			
Trade Creditors		1,564,743	1,239,533
GST Payable		-	90,880
Total Current Liabilities		1,564,743	1,330,412
Non-Current Liabilities			
Loan - ASCF Private Fund		36,295,686	35,597,337
Total Non-Current Liabilities		36,295,686	35,597,337
Total Liabilities		37,860,429	36,927,749
Net Assets		12	12
Equity			
Issued Units		12	12
Total Equity		12	12
Total Equity		12	12

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Gold Group Consulting.

Notes to the Financial Statements

Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the 6 months ended 31 December 2024

1. Statement of Significant Accounting Policies

The Directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The Directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 31 December 2024. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

These notes should be read in conjunction with the attached compilation report of Gold Group Consulting

Directors Declaration

Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the 6 months ended 31 December 2024

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 31 December 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Richard Taylor 
46D758CE749006E2

Director: Filippo Sciacca 
BAFAF9D2A91B2CF2

Director: Anthony Russo 
045DA1CA66610461

Sign date: 11/04/2025

Compilation Report

Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the 6 months ended 31 December 2024

Compilation report to Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund.

We have compiled the accompanying special purpose financial statements of Australian Mortgage Finance Services Pty Ltd ATF Australian Mortgage Finance Services Fund, which comprise the income statement, balance sheet and statement of cash flows for the period ended 31 December 2024, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the needs of the members.

The Responsibility of the Directors

You are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by you, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the members of Australian Mortgage Finance Services Pty Ltd ATF Australian Mortgage Finance Services Fund. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signed by:

05A8526D669EB5F4

Stephen Hodgkinson

Gold Group Consulting

Level 4, 7 Bay Street, Southport, QLD, 4215

Dated: 11/04/2025