

# Financial Statements

Australian Mortgage Finance Services ATF Australian Mortgage  
Finance Services Fund  
ABN 28 970 507 305  
For the year ended 30 June 2023

Prepared by Gold Group Consulting

# Contents

3	Income Statement
4	Balance Sheet
5	Notes to the Financial Statements
6	Tax Reconciliation
7	Directors Declaration
8	Compilation Report

# Income Statement

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund

For the year ended 30 June 2023

	NOTES	2023	2022
<b>Income</b>			
Class C Note: Interest Coupons		1,056,000	736,750
Investment Interest Received: ASCF High Yield Fund		1,645,963	819,846
Investment Interest Received: ASCF Premium Capital Fund		1,885	-
Investment Interest Received: ASCF Select Income Fund		176,005	-
Legal & Selling Fees Recouped		628,047	220,686
Loan Interest Income		524,616	84,676
Loan Management Fees		60,033	4,646
<b>Total Income</b>		<b>4,092,550</b>	<b>1,866,603</b>
<b>Total Income</b>			
		<b>4,092,550</b>	<b>1,866,603</b>
<b>Expenses</b>			
ASIC Annual Return Fees		290	-
Bank Fees		17	78
Interest Expense - ASCF Private Fund		2,667,568	1,128,322
Legal, Valuation, Marketing & Selling Costs		502,911	226,203
Performance Fees - ASCF Private Fund		921,764	512,000
<b>Total Expenses</b>		<b>4,092,550</b>	<b>1,866,603</b>
<b>Profit/(Loss) before Taxation</b>			
		-	-
<b>Net Profit After Tax</b>			
		-	-
<b>Net Profit After Dividends Paid</b>			
		-	-

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Gold Group Consulting.

# Balance Sheet

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>BankAccounts</b>			
Trading Account #31-4864		331,236	182,028
<b>Total BankAccounts</b>		<b>331,236</b>	<b>182,028</b>
GST Refundable		2,170	31,481
Loans Receivable		4,809,672	3,172,094
Sundry Debtor		-	3,133
<b>Total Current Assets</b>		<b>5,143,079</b>	<b>3,388,735</b>
<b>Non-Current Assets</b>			
<b>Investments Held</b>			
ASCF Managed Investments Pty Ltd - Class C Notes		7,051,000	7,051,000
Units in ASCF High Yield Fund		17,477,558	17,144,017
Units in ASCF Select Income Fund		3,000,000	-
Units in ASCF Premium Capital Fund		1,600,000	-
<b>Total Investments Held</b>		<b>29,128,558</b>	<b>24,195,017</b>
<b>Total Non-Current Assets</b>		<b>29,128,558</b>	<b>24,195,017</b>
<b>Total Assets</b>		<b>34,271,637</b>	<b>27,583,752</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade Creditors		1,768,700	628,753
<b>Total Current Liabilities</b>		<b>1,768,700</b>	<b>628,753</b>
<b>Non-Current Liabilities</b>			
Loan - ASCF Private Fund		32,502,925	26,954,987
<b>Total Non-Current Liabilities</b>		<b>32,502,925</b>	<b>26,954,987</b>
<b>Total Liabilities</b>		<b>34,271,625</b>	<b>27,583,740</b>
<b>Net Assets</b>		<b>12</b>	<b>12</b>
<b>Equity</b>			
Issued Units		12	12
<b>Total Equity</b>		<b>12</b>	<b>12</b>
<b>Total Equity</b>		<b>12</b>	<b>12</b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Gold Group Consulting.

# Notes to the Financial Statements

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the year ended 30 June 2023

### 1. Statement of Significant Accounting Policies

The Directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The Directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2023. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

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These notes should be read in conjunction with the attached compilation report of Gold Group Consulting

# Tax Reconciliation

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund

For the year ended 30 June 2023

2023

### Tax Reconciliation

#### Accounting Profit for Period

Profit for period	-
Carried Forward Losses Applied	-
<b>Total Accounting Profit for Period</b>	-

#### Addbacks

Other Addbacks	-
<b>Total Addbacks</b>	-

#### Deductions

Other Deductions	-
<b>Total Deductions</b>	-

Taxable Profit	-
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Tax Payable	-
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# Directors Declaration

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the year ended 30 June 2023

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


The Directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Richard Taylor   
53160DAA74D7F40D

Director: Filippo Sciacca   
53BEAE8A05159B1C

Director: Kosta Giovanos 

Sign date: 05/11/2023

# Compilation Report

## Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund For the year ended 30 June 2023

Compilation report to Australian Mortgage Finance Services ATF Australian Mortgage Finance Services Fund.

We have compiled the accompanying special purpose financial statements of Australian Mortgage Finance Services Pty Ltd ATF Australian Mortgage Finance Services Fund, which comprise the income statement, balance sheet and statement of cash flows for the period ended 30 June 2023, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the needs of the members.

### The Responsibility of the Directors


You are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by you, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the members of Australian Mortgage Finance Services Pty Ltd ATF Australian Mortgage Finance Services Fund. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signed by:  
  
4AEA6010651D0876

Stephen Hodgkinson

Gold Group Consulting

Level 4, 7 Bay Street, Southport, QLD, 4215

Dated: 03/11/2023